



GATEWAY INVESTMENT ADVISERS, LLC APPOINTS PAUL STEWART AS CHIEF EXECUTIVE OFFICER AND PRESIDENT

MICHAEL BUCKIUS PROMOTED TO CIO; AND KEN TOFT PROMOTED TO SVP

CINCINNATI (March 7, 2013) - Gateway Investment Advisers, LLC today announced that Paul Stewart has been promoted to Chief Executive Officer and President. Gateway also announced that Michael Buckius has been promoted to Chief Investment Officer; and Kenneth Toft has been promoted to Senior Vice President. Gateway's former CEO, Patrick Rogers has left the firm and is starting a new private capital investments business.

Rogers, who began his career at Gateway in 1989 as a junior portfolio manager, became its President and lead manager of the firm's flagship mutual fund, the Gateway Fund, in 1995. Over these past 18 years, fund net assets grew from \$176 million to over \$7 billion today. "Patrick led us through tremendous growth during a time when mutual funds were seldom mentioned in the same breath as alternative investments", Stewart said. "But, perhaps more importantly, he has assembled an excellent team at Gateway Investment Advisers, and has managed the business with the utmost integrity. I am honored to accept this role from an excellent leader and look forward to continuing the legacy."

Rogers reflected on his nearly 24 years at Gateway: "I am very proud of what we have accomplished together at Gateway, particularly the manner in which we have conducted ourselves to achieve such success," said Rogers. "It should go without saying that I'm also very proud of all of the people with whom I have worked at Gateway and who made Gateway the first-rate organization that it is and will continue to be. I wish them all well."

Stewart and Buckius will continue as co-portfolio managers on the Gateway Fund and the Gateway U.S. Equities Fund. Toft will join them as co-portfolio manager on both funds. Buckius and Toft will continue as co-portfolio managers on the Gateway International Fund.

Buckius and Toft will also serve as co-portfolio managers on the Nuveen Equity Premium Income Fund, the Nuveen Equity Premium & Growth Fund, the Nuveen Equity Premium Opportunity Fund, and the Nuveen Equity Premium Advantage Fund.

"As long-standing members of the firm's leadership team, Mike and Ken have greatly contributed to Gateway's success," continued Stewart. "Their promotions are well deserved and help ensure the continuation of Gateway's 30-year history of maintaining a consistent risk-management strategy using index call and put options to mitigate equity volatility." Stewart has been with Gateway for 18 years serving in various roles, including portfolio management, treasurer of The Gateway Trust, chief financial officer, and most recently serving on Gateway's board and as the firm's chief investment officer. Prior to

joining the firm, Stewart was an audit manager at Price Waterhouse. He is a CFA charterholder and a graduate of Ohio University.

Buckius has been with Gateway for 14 years. In addition to portfolio management, his responsibilities have included trading, research and servicing individual client relationships, as well as product development. Prior to joining Gateway, Buckius was an equity derivative sales professional at Bear Stearns & Co. and Bankers Trust Company where he specialized in the design and implementation of hedging and monetization strategies for high-net-worth individuals and corporations. He has also held a number of option-related research and trading positions at Alex. Brown & Sons Inc. He is a CFA charterholder and has his bachelor's and master's degrees in business from Loyola University.

Toft has been with Gateway for 21 years specializing in the management of portfolios using hedging strategies for growth oriented, high-volatility indexes, trading and servicing individual client relationships. Prior to joining Gateway, Toft served as a registered representative for Fidelity Investments. He is a CFA charterholder and has his bachelor's and master's degrees in business from the University of Cincinnati.

About Gateway Investment Advisers

Gateway is a Cincinnati-based investment management firm with an over 30-year history of hedged equity investing and one of the industry's longest-running option hedging programs. Noted for hedging client portfolios during the market crash of October 1987, the firm extended its hedging strategy to its flagship mutual fund, Gateway Fund, in January 1988. The firm's other hedged equity offerings include four closed-end funds and one offshore fund, as well as individual, foundation, endowment, pension and insurance accounts. Gateway's assets under management totaled \$10.6 billion as of January 31, 2013.

About Natixis Global Asset Management

Natixis Global Asset Management, S.A. is one of the 15 largest asset managers in the world based on assets under management. Its affiliated asset management companies provide investment products that seek to enhance and protect the wealth and retirement assets of both institutional and individual investor clients. Its proprietary distribution network helps package and deliver its affiliates' products around the world. Natixis Global Asset Management, S.A. brings together the expertise of multiple specialized investment managers based in Europe, the United States and Asia to offer a wide spectrum of equity, fixed-income and alternative investment strategies.

Headquartered in Paris and Boston, Natixis Global Asset Management, S.A.'s assets under management totaled \$779 billion (€591 billion) as of December 31, 2012. Natixis Global Asset Management, S.A. is part of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Global Asset Management, S.A.'s affiliated investment management firms and distribution and service groups include: Absolute Asia Asset Management; AEW Capital Management; AEW Europe; AlphaSimplex Group; Aurora Investment Management; Capital Growth Management; Caspian Private Equity; Darius Capital Partners; Gateway Investment Advisers; H2O Asset Management; Hansberger Global Investors; Harris Associates; IDFC Asset Management Company; Loomis, Sayles & Company; McDonnell Investment Management; Natixis Asset Management; Ossiam; Reich & Tang Asset

Management; Snyder Capital Management; Vaughan Nelson Investment Management and Vega Investment Managers. Visit ngam.natixis.com for more information.